



## What is the Community Investment Program?

The Community Investment Program is a donation-based tax incentive that would provide long-term, sustainable support for locally-based revitalization organizations in neighborhoods and rural communities, while unleashing more private resources for Michigan's communities.

## How Would it Work?

A corporate or individual donor makes a dedicated contribution directly to a locally-based nonprofit revitalization organization and receives a 50% state tax credit.

In turn, locally-based nonprofits provide **economic development** services including:

Small business development, including agri-business    Affordable Housing    Financial empowerment  
Workforce attraction and retention    Neighborhood, community & commercial revitalization

## Michigan Needs Community Investment Now

Michigan faces a number of challenges including:

### *Lack of Housing*

In many Michigan communities, there is a well-documented shortage of affordable housing. In these communities, local businesses cannot attract workers because there simply is no place for their workers to live.

### *Lack of investors for small- to medium-sized projects*

Very large community development projects have tax incentives to attract investors. Small- to medium-sized neighborhood and rural community revitalization projects are often overlooked because they lack the same tools to attract investors.

### *Government can't do it all*

Over the past 8 years, federal neighborhood programs have been drastically cut. Community Development Block Grants (CDBG) has been cut by \$1.1 billion and HOME has been cut by \$46 million. Governments and local economic development organizations are trying to do more with less.

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*Communities know their problems—  
and how to solve them*

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**200,000**  
households in Michigan do not have an  
affordable housing unit available

**The Community Investment  
Program would help fill this  
need**

# Fourteen states have some form of this tax credit

- Delaware
- Florida
- Indiana
- Kansas
- Louisiana
- Maryland
- Massachusetts
- Missouri
- Nebraska
- New Jersey
- Pennsylvania
- South Carolina
- Virginia
- West Virginia

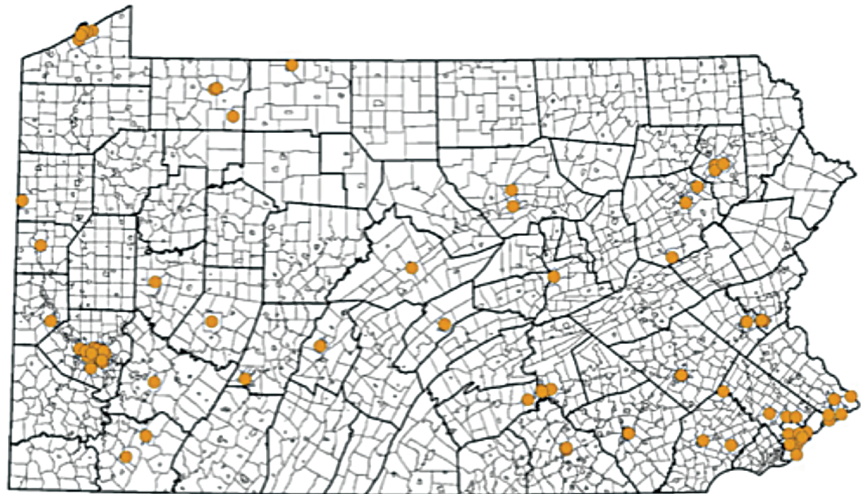
*Here's how the Neighborhood Assistance Program (NAP) has worked in Pennsylvania:*

## Case Study:

In the Lawrenceville neighborhood of Pittsburgh, NAP helped facilitate:

- 36 new neighborhood businesses in two years
- Development of 120 new housing units worth \$30 million
- Development of 45,000 square feet of commercial space worth \$9 million
- Average \$2,900 in real estate tax revenue on previously vacant parcels

## 2016 NAP Tax Credit Awards:



*This program has been a catalyst for community and economic development and has created unprecedented partnerships between the corporate and nonprofit sectors.*

- Jennifer Beer, Vice President, Government Relations, Greater Pittsburgh Chamber of Commerce

## It's time to establish a Community Investment Program

Community members across Michigan, urban-rural-suburban, simply want the same tools to attract investment that larger projects already receive. They know what they need to grow their local economies, stabilize and strengthen neighborhoods, and attract the talent needed for new businesses to start and existing businesses to thrive.

**Join the Neighborhoods & Communities Coalition (NACC)**

**Contact: Jessica AcMoody, CEDAM | 517.485.3588 | [acmoody@cedamichigan.org](mailto:acmoody@cedamichigan.org)**

**Maggie DeSantis, BECDD | 313.477.3155 | [mdeasantis.becdd@gmail.com](mailto:mdeasantis.becdd@gmail.com)**

*The Neighborhoods & Communities Coalition (NACC) is a group of community development advocates and professionals, local job providers, and investors committed to establishing a source of sustainable support for local nonprofits working to revitalize neighborhoods and rural communities.*