

This infographic shows how the California Reinvestment Coalition set the stage for local community development partnerships between banks and communities that use CRA to build more equity-centered neighborhoods.

<p>\$7.75 Billion Over Four Years</p>	<p>CIT Bank 2019 Community Benefits Agreement The plan supports CIT Bank’s announced acquisition of Mutual of Omaha Bank and provides commitments for investments in low and moderate-income neighborhoods of color in the areas of small business, affordable housing, and community development, as well as expanded banking services in low-income communities and neighborhoods of color. http://calreinvest.org/wp-content/uploads/2019/11/Community-Benefits-Plan-20191030-Rev-4.0.pdf</p>
<p>\$100 Billion Over Three Years</p>	<p>CIT/OneWest 2019 HUD Conciliation Agreement In its agreement with CRC, CIT will institute several initiatives that expand opportunities for Southern Californian communities of color to gain equal access to home mortgage loans, down payment assistance, financial education, and other community development efforts. Such initiatives include opening a new branch and offering Federal Housing Administration (FHA) and non-jumbo loans to communities of color, as well as providing subsidies to eligible borrowers to purchase, refinance or improve their homes. In addition, the company will provide and promote language access services for home loan borrowers and translate branch mortgage marketing materials into Spanish. http://calreinvest.org/wp-content/uploads/2019/07/CRC-v-CIT-CONCILIATION-AGREEMENT-07.26.19.pdf</p>
<p>\$9.5 Billion Over Four Years</p>	<p>Mechanics Bank 2020 Community Benefits Agreement Starting on Jan 1, 2020 and continuing until Dec 31, 2024, Mechanics Bank will work toward an annual level of CRA qualified loans, investments, and services equal to 15% of the bank’s California deposits. The plan includes goals for community development investments, investment in affordable housing, small business lending, home ownership, supplier diversity and philanthropy. http://calreinvest.org/wp-content/uploads/2019/06/MB-CRC-CRA-Community-Goals-Executed.pdf</p>
<p>\$600 Billion Over Five Years</p>	<p>Flagstar Bank 2017 Community Benefits Agreement The plan includes a commitment of \$600 million over five years towards community development in San Bernardino County. This agreement, negotiated as part of Flagstar’s acquisition of Desert Community Bank, meets CRC’s gold standard for bank investments, lending, and services in communities of color and low-income communities. http://calreinvest.org/wp-content/uploads/2018/08/CRC20Flagstar20Agreement20signed.pdf</p>
<p>\$4 Billion Over Ten Years</p>	<p>Cathay Bank 2016 Community Benefits Agreement The plan sets out goals for over \$4 billion in loans, investments, and financial services to low- and moderate-income communities and communities of color over ten years across the geographic footprint of the combined bank, including Los Angeles and Orange Counties, portions of Riverside, San Bernardino, San Diego,...</p>

	http://calreinvest.org/wp-content/uploads/2018/08/Executed-Cathay-Bank-agreement.pdf
\$11 Billion Over Five Years	<p>City National 2015 Community Benefits Agreement</p> <p>The plan calls for the bank to achieve a minimum of \$11 billion in cumulative qualified CRA activity during the next five years. This amount corresponds to the bank’s goal of reaching a level of qualified CRA activity equal to 15% of the bank’s normalized California deposits by 2021....</p> <p>http://calreinvest.org/wp-content/uploads/2018/08/Final-CRA-commitment.pdf</p>
\$2.5 Billion Over Four Years	<p>Mechanics Bank 2015 Community Benefits Agreement</p> <p>Under the plan, Mechanics will work towards an annual amount of CRA qualified loans, investments and services provided within its service area that will equal at least 15% of its California deposits by 2019, as measured each year-end and excluding time deposits, and ensure that the distribution of its lending reflects the diversity of the population within its assessment areas.</p> <p>http://calreinvest.org/wp-content/uploads/2018/08/Mechanics-Bank-CRA-plan.pdf</p>
\$10 Billion Over Five Years	<p>Banc of California 2014 Community Benefits Agreement</p> <p>The plan, designed as part of its acquisition of 20 Banco Popular branches, was announced by Banc of California in 2014. Bank leadership committed to investing in CRA activities equivalent to 20% of the bank’s deposits. The bank also committed to developing a checking account that meets SafeMoney standards...</p> <p>http://calreinvest.org/wp-content/uploads/2018/08/Banc-of-California-CRA-Plan.pdf</p>